

CASE STUDY

NVIDIA Boosts Contract Lifecycle Management and Saves \$200k Yearly by Switching to ANAQUA

PROFILE

NVIDIA is an American accelerated computing company that designs highly specialized parallel processors called GPUs, and combines them with system design, system software, algorithms, and optimized applications throughout the gaming, professional graphics, automotive, deep learning, and data center markets.

LOOKING AHEAD

NVIDIA continues to work with the Anaqua team, providing valuable input to help shape future enhancements, and is a key member of several Anaqua client working groups, sharing ideas with other industry and technology leaders. A trailblazer in its industry, NVIDIA continues to innovate and demonstrate how companies can best leverage one single smart platform and is one of the first to utilize many of Anaqua's Enterprise Legal Management (ELM) capabilities.

**\$200K**

in yearly cost savings

**Increased**

security and productivity

**60,000+**

contracts uploaded in the system

Challenge

Prior to selecting ANAQUA and leveraging its Agreements functionality, NVIDIA was using a contract lifecycle management solution that could not provide the full services of a basic contract repository system or deliver the security requirements required by NVIDIA's structure. In addition to these limitations, the contract management solution also came with a hefty sixfigure annual price tag.

Solution

Already familiar with the ANAQUA platform for IP management, NVIDIA explored and leveraged ANAQUA's contract lifecycle management capabilities. With this added feature, NVIDIA now manages all types of contracts within a robust and secure repository system. Not limited to IP applications, ANAQUA's Agreements functionality enables contract management access across the business so each organization can manage and address their team's contract needs, from NDAs to employment agreements. Its in-built authorization chain workflow also helps departments to customize and select groups required for reviewing and approving a given contract.

Results

Upon transitioning from their old contract management system to ANAQUA, NVIDIA now benefits from nearly \$200,000 in yearly cost savings and has company-wide access to a platform that supports more secure and efficient contract management processes. With the ability to support all types of contracts, ANAQUA's Agreements functionality enables increased collaboration and productivity across the business.

